

Burlington Retirement Committee

Meeting of the Committee Members

Agenda

February 25, 2014 5 – 8pm
Fletcher Free Library Fletcher Room – 2nd Floor
235 College Street, Burlington, Vermont 05401

*The Retirement Committee meeting will start promptly at 5:00pm
Refreshments will be provided beginning at 4:45pm*

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| 5:00pm – 5:05pm | Review and Approval of January 28, 2014 meeting minutes |
| 5:05pm – 5:20pm | Understanding the Key Retirement System Terms and Definitions
<i>City Councilor Karen Paul</i> |
| 5:20pm – 5:50pm | Understanding Retirement System Actuarial Assumptions (What They Are, Options and Impact of Options, Why They Are Used , and How the Assumptions Used Can Impact a Retirement System's Contributions and Funding Level)
<i>State Treasurer Beth Pearce</i> |
| 5:50pm – 6:20pm | Understanding Burlington Retirement System: An Overview of Our System's Different Benefit Plans
<i>Human Resource Director Susan Leonard</i> |
| 6:20pm – 6:30 pm | Break |
| 6:30pm – 6:40pm | Questions on Buck Consultants Presentation to BERS on the FY13 Valuation Report
<i>Audio Recording of Presentation Sent Separately</i> |
| 6:40pm – 7:40pm | Discussion of Goals for Burlington's Retirement System Consistent with Principles Established at the First Meeting (January 28)
<i>All</i> |
| 7:40pm – 7:50pm | Input for Next Meeting Agenda and Action Items
<i>All</i> |
| 7:50pm – 8:00pm | Public Comment |

Next Meeting Time: **Tuesday, March 11, 2014 5pm – 7pm**

Topics for Future Agendas:

- Presentation by John Federico and Bob Rusten on the 20 year history of the system
- VPIC Presentation on Asset Management (Karen Paul, Bob Hooper, or another VPIC representative)
- Consultant Suggestions and Selection Consistent with Committee-Established Goals